



Press Release

CBO's Board of Governors

Decisions Relating to the

Banking Sector

The Central Bank of Oman's Board of Governors held its First meeting of this year on 20th March 2017. The meeting was chaired by H.E. Dr. Ali bin Mohammed bin Moosa, Deputy Chairman of CBO's Board of Governors.

The Board reviewed the various issues on the agenda of its meeting, including the Economic and Financial report upto 31st December 2016, as well as the activity report of CBO's Departments during the period under review.

Beside, the Board approved to increase the central bank of Oman's Capital from RO 760 Million to RO One Billion effective from 1st April 2017. The Board also reviewed the actions taken by the Central Bank of Oman and licensed banks operating in Oman with regard to the financing of small and medium enterprises.

INTERNAL



In addition, the Board endorsed the audited accounts of Central Bank of Oman, Deposit Insurance Fund and Pension Scheme of Central Bank of Oman as at 31st December 2016. The Board also reviewed the Management letter report of external auditors and annual report of the CBO Internal Audit Committee.

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The Board also reviewed the CBO's financial position as at the end of February 2017 and the performance of CBO's external investments during the period under review.

The Board also reviewed the financial and administrative matters of CBO and took necessary decisions.

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