



Press Release
Signing of Memorandum of Understanding between
the Central Bank of Oman
and the Central Bank of Iran

Pursuant to the distinguished relations between the Sultanate of Oman and the Islamic Republic of Iran, the Central Bank of Oman recently signed a Memorandum of Understanding with the Central Bank of Iran.

The MoU aims at strengthening the distinguished bilateral relations and enhancing mutual cooperation between the two countries. It also aims at supporting and developing banking, financial and economic operations for both the Sultanate of Oman and the Islamic Republic of Iran. In addition, articles of the MoU included mutual exchange of knowledge and expertise relating to the banking sector and cooperation between the two countries in promoting bilateral and international trade.

The MoU also made reference to both parties' efforts to exchange visits among high officials, implement secondment programs for employees and enhance training, and benefiting in this regard from the relevant institutions, such as the College of Banking and Financial Studies in the Sultanate of Oman.